

Consolidated Balance Sheets – Assets

| December 31, (Dollars in thousands) | 2004 | 2003 |
|---|--------------------|--------------------|
| Current Assets | | |
| Cash and cash equivalents | | |
| General funds | \$ 40,863 | \$ 9,822 |
| Affiliated cash equivalents | 59 | 26 |
| | <u>40,922</u> | <u>9,848</u> |
| Accounts receivable | | |
| Customers, less allowance of \$18,277 and \$13,786, respectively | 251,943 | 227,651 |
| Roaming | 26,421 | 35,362 |
| Other | 39,285 | 23,967 |
| Inventory | 76,918 | 70,963 |
| Prepaid expenses | 31,507 | 22,396 |
| Deferred tax asset | 83,741 | 16,786 |
| Other current assets | 28,214 | 17,132 |
| | <u>578,951</u> | <u>424,105</u> |
| Investments | | |
| Licenses | 1,186,764 | 1,189,326 |
| License rights | 42,037 | 42,037 |
| Goodwill | 425,918 | 430,256 |
| Customer lists, net of accumulated amortization of \$34,630 and \$22,206, respectively | 24,915 | 24,448 |
| Marketable equity securities | 282,829 | 260,188 |
| Investments in unconsolidated entities | 162,764 | 170,569 |
| Notes and interest receivable – long-term | 4,885 | 6,476 |
| | <u>2,130,112</u> | <u>2,123,300</u> |
| Property, Plant and Equipment | | |
| In service and under construction | 3,910,080 | 3,441,177 |
| Less accumulated depreciation | 1,544,644 | 1,267,293 |
| | <u>2,365,436</u> | <u>2,173,884</u> |
| Deferred Charges | | |
| System development costs, net of accumulated amortization of \$146,188 and \$114,673, respectively | 74,283 | 97,370 |
| Other, net of accumulated amortization of \$1,528 and \$5,815, respectively | 33,145 | 26,565 |
| | <u>107,428</u> | <u>123,935</u> |
| Assets of Operations Held for Sale | | |
| | <u>—</u> | <u>100,523</u> |
| Total Assets | <u>\$5,181,927</u> | <u>\$4,945,747</u> |

The accompanying notes to consolidated financial statements are an integral part of these statements.